

Credicorp Capital Latin American Equity Fund

DECEMBER 2023

FUND PROFILE

The Credicorp Capital Latin American Equity Fund aims to provide investors with long-term capital growth from a diversified and actively managed portfolio of Latin American securities. The fund will invest principally (at least 70% in value) in equities in the markets and sectors in the Latin American region and in companies established outside those markets, but which derive a significant proportion of their earnings from those markets. The Latam Equity Sub-fund will start investing in Mexico, Colombia, Chile, Peru, Brazil, Argentina, the United States of America, Canada and the United Kingdom. In the future, it could invest in other Latin American countries. The use of derivatives is restricted to hedging purposes only.

SHARE CLASS INFORMATION

Share Class	I	S	A
Minimum Investment	1MM	20MM	5K
Minimum Holding	500K	15MM	5K
Management Fee	1.00%	0.80%	1.50%

PORTFOLIO STATISTICS

	1Y	Inception
Alpha	-2.76%	6.20%
Benchmark Volatility	19.98%	28.52%
Fund Volatility	20.79%	29.38%
Information ratio	-0.12	-0.01
Tracking error	3.46%	5.18%

TRAILINGS RETURNS (%)

	1m	6m	1Y	2Y*	Inception*
Fund	9.51	12.55	29.81	31.47	33.62
Benchmark	8.81	12.74	32.57	49.59	39.82
Alpha	0.70	-0.18	-2.76	-18.11	-6.20

*Cumulative returns

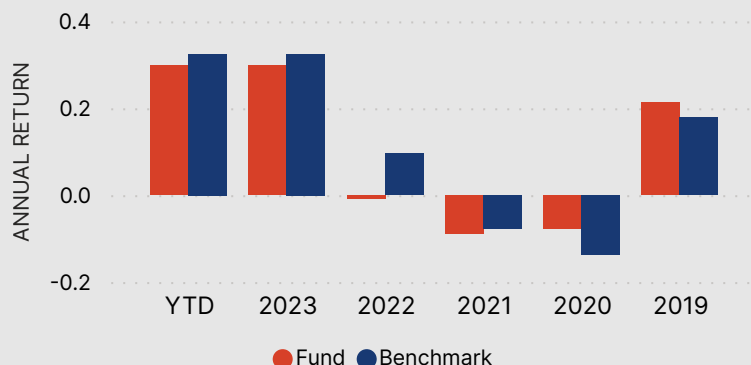
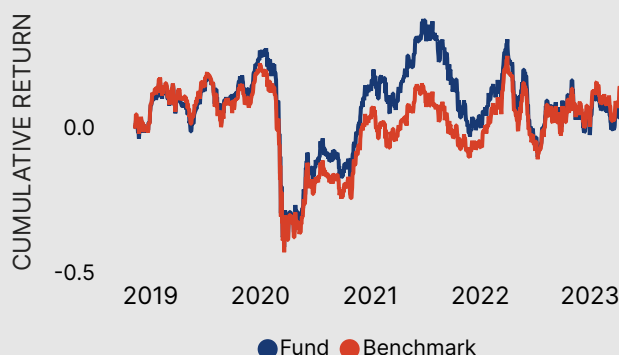
CALENDAR RETURNS (%)

	YTD	2023	2022	2021	2020	2019
Fund	29.81	29.81	-0.89	-8.79	-7.63	21.30
Benchmark	32.57	32.57	9.53	-7.66	-13.58	17.83
Alpha	-2.76	-2.76	-10.40	-1.13	5.95	3.47

*Inception on 13/11/2018

*2023 calendar return as of 12/28/2023

PERFORMANCE



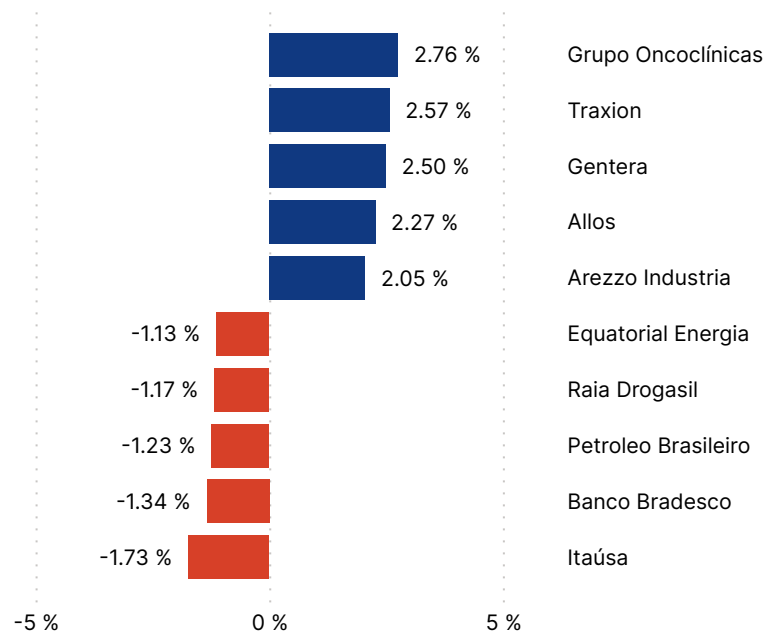
FUND FACTS

Portfolio Manager	Santiago Arias
Investment Manager	Credicorp Capital Asset Management S.A. AGF
Fund Size	USD 134.28 MM
Inception Date	13th November, 2018
Domicile	Luxembourg (UCITS)
Subscriptions/Redemptions	Daily
Benchmark	MSCI EM Latin America Index
Custodian/Administrator	State Street Bank, Luxembourg
ISIN (Class I)	LU1774132325
Minimum Investment	USD 1,000,000
Management Fee	1.00%

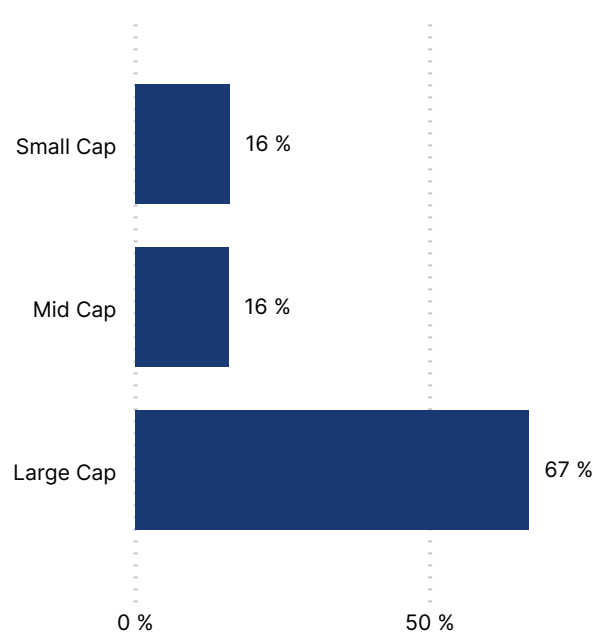
TOP HOLDINGS

Company	%
Petroleo Brasileiro	8.70 %
Vale	7.86 %
Itau	5.03 %
Grupo Financiero Banorte	4.17 %
Fomento Económico Mexicano	3.61 %
Cemex	3.52 %
Electrobras	2.90 %
América Móvil	2.79 %
Grupo Oncoclínicas	2.73 %
Localiza Rent a Car	2.71 %
Total	44.02 %

TOP HOLDINGS (OW/UW) vs BENCHMARK

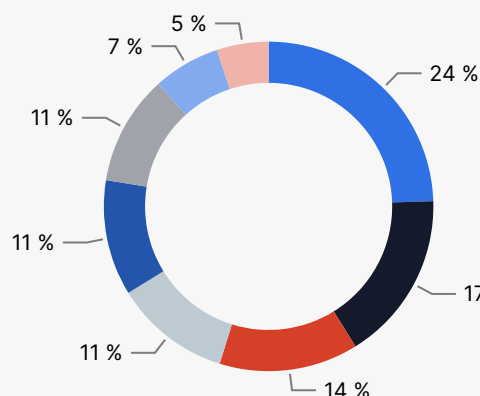


BREAKDOWN OF HOLDINGS BY CAPITALIZATION

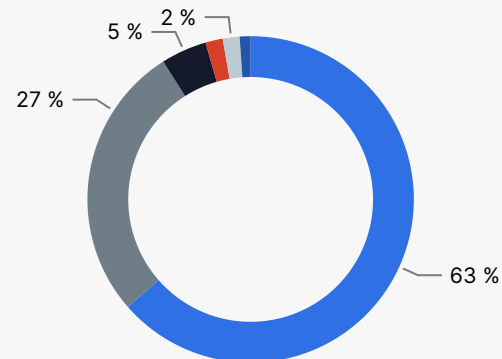


EXPOSURE BY SECTOR & COUNTRY

- Financials
- Materials
- Industrials
- Energy
- Others
- Consumer Staples
- Real Estate
- Consumer Discretionary



- Brazil
- Mexico
- Chile
- Canada
- Others
- Argentina



CONTACT

Credicorp Capital
Asset Management
E: ir.am@credicorpcapital.com

The Fund has not been registered under the United States Investment Company Act of 1940, as amended, nor the United States Securities Act of 1933, as amended (1933 Act). No shares may be offered or sold, directly or indirectly in the United States or to any U.S. person unless the securities are registered under the 1933 Act, or an exemption from the registration requirements of the 1933 Act is available. A "U.S. person" is defined as (a) any individual who is a citizen or resident of the United States for federal income tax purposes; (b) a corporation, partnership or other entity created or organized under the laws of or existing in the United States; (c) an estate or trust the income of which is subject to United States federal income tax regardless of whether such income is effectively connected with a United States trade or business. In the United States, this material may be distributed only to a person who is a "distributor," or who is not a "U.S. person," as defined by Regulation S under the U.S. Securities Act of 1933 (as amended). This material is given in summary form for convenience of presentation and has been prepared solely for purposes of information and illustration in respect of Credicorp Capital Latin American Corporate Debt Fund (the "Fund"). Information contained herein shall only be valid at the time it is given. Under no circumstances should the information contained herein be used or considered as an offer to sell, or solicitation of an offer to subscribe for any share, nor should be the main or sole reason for making an investment decision in the Fund. Subscriptions to the Fund shall only be made on the basis of the latest prospectus, and the most recent semi-annual or annual reports. Credicorp Capital Ltd. Or any affiliate shall not be held liable by decisions taken by a person on the basis of this information.

©Credicorp Capital 2024