

CERTIFICATION ON ANTI-MONEY LAUNDERING AND TERRORIST FINANCING PROGRAM

Name of Financial Institution: Credicorp Capital Sociedad Agente de Bolsa S.A.

Address: Av. El Derby 055, Centro Empresarial Cronos - Santiago de Surco, Lima - Perú

To whom it may concern:

This letter is to inform you that **Credicorp Capital Sociedad Agente de Bolsa S.A.**, is an entity belonging to Credicorp Group and is regulated by Superintendencia de Mercado de Valores in Peru. It is firmly committed to participating in international efforts to combat money laundering and the funding of terrorist activities.

Credicorp Capital Sociedad Agente de Bolsa S.A. has established an Anti-Money Laundering Compliance Program ("AML Program"), which incorporates a Customer Identification Program, designed to comply with the local regulation and other applicable laws and regulations, relating to the prevention of money laundering and terrorist financing. The AML Program provides for:

- **The designation of an AML Compliance Officer, responsible for coordinating and monitoring day-to-day compliance with the AML Program for their businesses.**

- **Policies, procedures, and a system of internal controls to assure ongoing compliance with applicable AML and economic sanctions laws and regulations:**

The AML Program is updated periodically considering the best international practices and is composed of the policies and procedures of control that apply to the products and services of the company. This system includes institutional policies: "Know Your Customer", "Know Your Market" and "Know Your Employee".

Our AML policies are updated on a yearly basis, however depending on the criticality of the process it can make updates to the procedures in a shorter period.

- **AML Risk Assessment processes, which consist of the following:**

- Geographic area risk: Measures the level of ML / FT risk in Peruvian regions using a score that evaluates factors such as the presence of drug trafficking, tax crimes, terrorism and illegal mining; In this way, we also measure the level of ML / FT risk of the countries through a score that assesses the country's condition on international lists of international and multilateral organizations that affect a level of exposure to money laundering.
- Product risk: We measure the level of ML / FT risk of products through a score that evaluates their functionalities and the level of vulnerability to be used for money laundering. It is considered if the product or service is highly transactional, transfers funds, is used in foreign currency, uses cash, anonymity or allows the rapid movement of funds, among others.
- Channel risk: We measure the level of ML / FT risk of the transactional channels through a score that evaluates their characteristics, such as the level of transactionality, impersonality or if they are managed by a third party.

- Client risk: The risk of each of the entity's clients is measured, for which the intrinsic characteristics of each of them are qualified, such as nationality, PEP status, economic activity, as well as their transactional level and the use it makes to products, channels and geographic locations.
- **A Risk-based program for customer due diligence, identification, verification and know your customer (KYC) procedures:**
Which includes the identification of higher risk customers and the performance of enhanced due diligence procedures.
- **Appropriate risk-based measures for monitoring transaction activity of customer's accounts.**
- **Policies and procedures designed to comply with the prohibitions and restrictions mandated by OFAC or other applicable financial sanctions:**
The FI has adopted the policy of incorporating as part of its mechanisms for the prevention of money laundering and the financing of terrorism, the control of International Lists, including OFAC, FATF, European Union, Her Majestic Treasury, United Nations Resolutions, USA (Section 311) and own lists, which contemplate restricting operations to countries and individuals or entities that are in them.
- **Policies that prohibit transactions with Shell Banks.**
- **Record keeping and reporting requirements.**
- **Anti-money laundering training for appropriate personnel:**
All employees are trained on AML matters on a yearly basis, and additionally, employees that have direct contact with costumers, as well as whose manage relations with clients that are defined as high risk, receive specialized training on this subject.
- **Procedures for independent testing for compliance with the AML Program and applicable laws:**
The AML Program is reviewed on a yearly basis by an external audit firm as well as by our Internal Audit department.

Name: Juan Ignacio Meza

Title: AML Sub-Manager

Date: April 19th, 2022

Signature: 